

FOLKESTONE PARKS AND PLEASURE GROUNDS CHARITY

BUDGET MONITORING QTR 2 2021/22

RESTRICTED AND UNRESTRICTED FUNDS	2021/22 ORIGINAL BUDGET	2021/22 PROJECTED OUTTURN	VARIANCE TO BUDGET	REASON FOR VARIANCE
	£	£	£	
<b>Incoming and Endowments from:</b>				
Charitable Activities	(145,320)	(174,140)	(28,820)	<i>(£20k) grant for coastal park play equipment, offsetting increased expenditure in Supplies &amp; Services, (£6k) increased event fees, (£3k) additional sports income</i>
Investment Income	(176,100)	(176,100)	0	
<b>Contribution from Folkestone &amp; Hythe DC</b>	<b>(558,730)</b>	<b>(537,831)</b>	<b>20,899</b>	
<b>Total Incoming Resources</b>	<b>(880,150)</b>	<b>(888,071)</b>	<b>(7,921)</b>	
<b>Resources Expended</b>				
<b>Charitable Activities</b>				
Employees	8,950	7,421	(1,529)	<i>Lower seasonal staff costs</i>
Premises and Grounds Expenses	661,690	661,690	0	
Supplies and Services	147,630	172,430	24,800	<i>£20k additional coastal park play equipment (offset by grant income), £5k increased financing cost for Beach Hut capital scheme</i>
Management and Support Services	17,640	17,640	0	
Depreciation	46,150	46,150	0	
Governance Costs	8,200	8,200	0	
<b>Total Resources Expended</b>	<b>890,260</b>	<b>913,531</b>	<b>23,271</b>	
<b>Net (Incoming)/Outgoing Resources Before Transfers</b>	<b>10,110</b>	<b>25,460</b>	<b>15,350</b>	
<b>Transfers Between Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net (Incoming)/Outgoing Resources Before Other Recognised Gains &amp; Losses</b>	<b>10,110</b>	<b>25,460</b>	<b>15,350</b>	
Restatement of Fixed Assets (Gains)/Losses on Revaluation of Fixed Assets for Charity's Own Use	0	0	0	
(Gains)/Losses on Revaluation of Investment Assets	0	0	0	
<b>Net Movement in Funds</b>	<b>10,110</b>	<b>25,460</b>	<b>15,350</b>	
Fund Balances at 1st April	(4,879,428)	(4,869,318)		
<b>Fund Balances at 31st March</b>	<b>(4,869,318)</b>	<b>(4,843,858)</b>		
<b>Fund Balances at 31st March</b>				
Unrestricted Fund - General Fund	(120,319)	(104,969)	15,350	
Unrestricted Fund - Revaluation Reserve	(1,871,533)	(1,871,533)	0	
Restricted Fund - Capital Grants Reserve	(2,759,032)	(2,759,032)	0	
Restricted Fund - Endowment Fund	(118,434)	(118,434)	0	
	<b>(4,869,318)</b>	<b>(4,853,968)</b>	<b>15,350</b>	